



EpiGaN Welcomes FPIM as 5th Investor to Globally Execute Its Market Strategy

Hasselt, Brussels, August 28, 2017 --- EpiGaN, a leading European supplier of commercial GaN (Gallium Nitride) technology solutions for power switching, RF (radio frequency) and sensor applications, announces that the Belgium Federal Holding and Investment Company (FPIM/SFPI) has joined its group of investors to fund the company's product portfolio expansion and global strategy execution. Joining this capital increase, EpiGaN's investors LRM and Capricorn Cleantech Fund re-confirm their continuous support for EpiGaN's market and technology strategies.

EpiGaN, with its production site at the Corda Campus in Hasselt/Belgium, is a global supplier of GaN-on-Si and GaN-on-SiC (Silicon Carbide) material solutions. This next-generation semiconductor technology has started to revolutionize important market segments such as the energy sector where GaN enables smaller, lighter and more energy-efficient power conversion systems, such as consumer power supplies, and data servers. Gallium Nitride is also the key technology enabler for wireless communication, offering the capability for a larger data exchange capacity, low latency, and enhanced mobile broadband communication as required for transitioning from LTE/4G to 5G, as well as autonomous driving and the Internet of Things.

Over the past few years EpiGaN has released innovative and unique product solutions for epitaxial GaN layer structures deposited on 150mm and 200mm Si substrates, in particular with its in-situ SiN (Silicon Nitride) passivation, which enables more robust high-performance devices. EpiGaN's product portfolio covers state-of-the-art solutions for low-loss power switching, next-generation 5G radio-frequency/mobile communication and sensor applications.

"We are extremely pleased to add FPIM, the respected Belgium Federal Holding and Investment Company, as the fifth investor in EpiGaN. This investment will support our efforts to execute our strategy towards offering turn-key solutions and services to our global customer base," said EpiGaN co-founder and CEO, Dr Marianne Germain. "It is really great to see that FPIM and our initial investors share our views about the vast opportunities ahead for EpiGaN." The company was founded in 2010 as a spin-off from renowned Belgian micro- and nano-electronics research center imec.

Koen Van Loo, CEO of FPIM, commented: "EpiGaN is a pioneer in next-generation GaN technology solutions. We are very pleased to support a Belgian high-tech company like EpiGaN during their global expansion and strategy execution phase. EpiGaN has developed a unique expertise and differentiating technology and we expect the company to capture a significant share of these high-growth markets."

About EpiGaN

EpiGaN provides industry-leading III-nitride epitaxial material solutions for top-performance devices, offering early access to a unique and proven GaN/Si and GaN/SiC technology for next-generation power switching and RF devices, as well as advanced sensor solutions. EpiGaN was incorporated in 2010 as a spin-off of imec and is supported by a strong consortium of investors such as Capricorn Cleantech Fund, LRM, Robert Bosch Venture Capital, ACAPITAL and FPIM/SFPI. EpiGaN is using its recognized strong expertise in GaN technology for manufacturing GaN material at their production site in Hasselt, supporting their customers to get access to unique and robust technology. Key applications are power supplies for consumer electronics, AC drives, UPS systems, hybrid electric vehicles, solar inverters, smart-grid applications, 4/5G RF wireless communication systems, IoT and sensors. www.epigan.com

About FPIM

The Federal Holding and Investment Company was created on 1 November 2006 as a result of the merger of the Federal Participation Company and the Federal Investment Company. The Belgian Federal Government is the sole shareholder of the Federal Holding and Investment Company (SFPI-FPIM), which manages the Federal Government's shareholdings, cooperates with government offices on specific projects, and pursues its own investment policy in the interest of the Belgian economy.

About LRM

LRM is an investment company that develops and stimulates economic growth in Limburg, Belgium. We provide a solid foundation, allowing companies and projects, which create jobs in Limburg, to grow. Our financial means and economic expertise, together with Limburg's key assets, create a unique high-technology breeding ground. www.lrm.be

About Capricorn Venture Partners

Capricorn Venture Partners is an independent European manager of venture capital and equity funds, investing in innovative European companies with technology as competitive advantage. The investment team of Capricorn is composed of experienced investment managers with deep technology expertise and a broad industrial experience. Capricorn Venture Partners is currently managing its Capricorn Sustainable Chemistry Fund, Capricorn ICT Arkiv Fund, Capricorn Health-tech Fund and Capricorn Cleantech Fund, is the management company of Quest for Growth, quoted on Euronext Brussels, and investment manager to the Quest Cleantech Fund. More information on Capricorn Venture Partners can be found on www.capricorn.be.

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